

**RESOLUTION OF ADOPTION
BY THE CITY OF SAVANNAH CITY COUNCIL**

WHEREAS, Bank South's Savannah City Market President, Laura M. Moore, presented a \$1,000 donation to the Mayor and Aldermen for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, this is the second year in a row that Bank South has made a donation to the Mayor and Aldermen for deposit into the SAHF; and

WHEREAS, the Mayor and Aldermen have determined that there is a need for local investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, the Mayor and Aldermen have encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, the SAHF helps leverage private investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, none of the donations or investments in the SAHF are used to pay administrative costs; and

WHEREAS, the City of Savannah Housing Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$1,000 from Bank South for deposit in the Savannah Affordable Housing Fund.

Adopted this 12th day of October, 2017.

Eddie W. DeLoach, Mayor

Attest: _____
Dyanne C. Reese, Clerk of Council

Date: _____