Downtown Savannah Authority PO Box 1027 Savannah, GA 31410

April 25, 2018

Rob Hernandez, City Manager City of Savannah PO Box 1027 Savannah, GA 31402

Dear Mr. Hernandez:

The Downtown Savannah Authority has received a request for assistance from the City of Savannah to issue bonds to: 1) acquire and construct parking structures to the east of downtown, 2) acquire a vehicle to equip the City's Fire Department, and 3) pay all costs of issuance related to the bonds.

As in prior issues, the City will enter into an intergovernmental contract with the Authority that will unconditionally obligate the City to repayment of all principal and interest on the bonds and accept full responsibility for all maintenance of the project.

Accordingly the Authority hereby makes application to the City Council for approval to assist the City as requested, and provide its express approval for the issuance of bonds.

Pursuant to GA. Laws 1981, page 4041, this application must be considered in two separate readings by City Council (separated by at least seven days) before express consent can be given. Notice of this application and the hearings must be advertised not more than ten nor less than three business days prior to the first reading.

Sincerely

David F. Maxwell

Secretary-Treasurer

Downtown Savannah Authority

cc: Luciana Spracher, Clerk of Council



April 16, 2018

David F. Maxwell, Secretary-Treasurer Downtown Savannah Authority PO Box 1027 Savannah, GA 31410

Dear Mr. Maxwell:

The City of Savannah respectfully requests the assistance of the Downtown Savannah Authority through the issuance of bonds to provide funding for the acquisition and construction of parking facilities to serve the east end of River Street and for the acquisition of a vehicle to equip the City's fire department.

Sincerely

Roberto Hernandez

City Manager

Minutes Downtown Savannah Authority April 25, 2018

Pursuant to notice, a public meeting of the Downtown Savannah Authority was called to order at 1:30pm on April 25, 2018 in the 3rd Floor Finance Conference Room of City Hall by Chairman Eddie W. DeLoach. Members of the Authority in attendance were:

Eddie W. DeLoach Charles (Chuck) Feagain Theodore Kleisner Joseph Bell

Also in attendance were:

Tom Gray of Gray Pennell & Woodward LLP (bond counsel), David Maxwell Secretary-Treasurer to the Authority City Attorney Brooks Stillwell Charles Middleton (City Fire Chief) Curtis Wallace (City Assistant Fire Chief) Robert James (disclosure counsel)

Prior to the meeting all Authority members had been sent material concerning the planned financing for the City.

Mr. Maxwell provided an explanation of the bonds and their uses. The taxable series would finance the construction of the parking garage on the east end of River Street within the Savannah River Landing development pursuant to a development agreement entered into by the City of Savannah. The tax exempt series would be used to purchase an emergency vehicle for the City's fire department to support its operations.

Mr. Maxwell recommended that the application to the City requesting assistance from the City of Savannah to issue the Downtown Savannah Authority Taxable Revenue Bonds (City of Savannah River Landing Parking Project), Series 2018A and its Downtown Savannah Authority Revenue Bond (City of Savannah Fire System Project), Series 2018 be approved. Upon motion by Member Bell, seconded by Member Kleinser, the attached application was approved unanimously by the Authority.

There being no further business for the Authority, the meeting was adjourned.

David F. Maxwell Secretary-Treasurer