



# Funding Verification Form

**EVENT #:** 8789

**TITLE:** Solar Energy Procurement Agreement

**TOTAL FUNDING AMOUNT:**

AMOUNT
\$ 6,320,000

**FUNDING SOURCE:**

BUDGET YR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2022-2047	101-GENERAL FUND	6121-FACILITY MAINTENANCE & OPS	51205-ELECTRICITY	N/A
2022-2047	101-GENERAL FUND	2111-ADAMS COMPLEX MAINTENANCE & OPS	51205-ELECTRICITY	N/A
2022-2047	521-WATER & SEWER FUND	2553-WATER RECLAMATION	51205-ELECTRICITY	N/A
2022-2047	531-I&D WATER FUND	2581-I&D WATER PLANT	51205-ELECTRICITY	N/A

**NOTES**

Fiscal Impact Statement: No budgetary impact anticipated in FY22. If the City maintains/renews the service agreement for the full twenty-five-year term, the 51205 Electricity account should support the solar energy expenditures. Any expenses associated with early termination of the agreement would require a budget adjustment in that fiscal period. This agreement is anticipated to result in net-zero or net-savings impact to the City's future electricity expense accounts.