



Funding Verification Form

EVENT #: 7330

TITLE: Parking Access & Revenue Control (PARC) System

TOTAL FUNDING AMOUNT:

AMOUNT
\$ 1,987,426.00

FUNDING SOURCE:

BUDGET YEAR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2020	311-CAPITAL IMPR. FUND	9207-CAPITAL IMPR. PROJECTS	52842-OTHER COSTS	OP0424
2021-2024	561-PARKING FUND	1114-PARKING FACILITIES	51251-DATA PROC EQUIP MTE	N/A
2021-2024	561-PARKING FUND	1114-PARKING FACILITIES	51250-EQUIPMENT MTE	N/A

NOTES

Fiscal Impact Statement: The funding source 311.9207.52842.OP0424 will require a net-zero budget adjustment to support the FY20 expenditure. Upon approval of event 7330, OMB will process a budget adjustment of \$189,170.00 from project PB0421 (Garage Wiring & Lighting). Both OP0424 and PB0421 are funded by the Parking Fund.

Expenses anticipated to be incurred as follows:

- OP0424: Installation, capital investment, start-up
 - FY20: \$1,439,170.00
- 561.1114.51251: Operating Budget Impact – Software License & Maintenance
 - FY21-FY24: \$70,314.00 annually
- 561.1114.51250: Operating Budget Impact – Hardware Maintenance
 - FY21: \$20,000.00
 - FY22: \$78,000.00
 - FY23: \$82,000.00
 - FY24: \$87,000.00