

## MEMORANDUM

**TO:** Rob Hernandez, City Manager  
**FROM:** David Maxwell, Chief Financial Officer  
**DATE:** July 26, 2018  
**SUBJECT:** Receipt of Annexation Petition from 204 Hospitality LLC

I received an annexation petition from 204 Hospitality LLC related to a parcel of land at 7 West Gateway Blvd located near Fort Argyle Road. The request, made by Krishan Gandhi, is for approximately 5.09 acres to be annexed into the City of Savannah. The property currently consists of a hotel and restaurant as separate buildings that are being remodeled into a single building. An additional newly constructed hotel is also under design for the parcel as well. An analysis of the potential revenues to be derived from the property are as follows:

Property Tax		
	Total MV renovated hotel	\$ 2,000,000
	Total MV new hotel	\$ 2,000,000
	Assessed value ratio	40%
	Total AV	\$ 1,600,000
	Tax rate	13.40
	Property Tax	<u>\$ 21,440</u>
Sales Tax		
	Annual Sales Tax (200 rooms at 80% at \$100/night)	\$ 58,400
	City of Savannah Share (57%)	<u>\$ 33,288</u>
Hotel/motel Tax (General Fund portion)		
	Annual Hotel/motel Tax (200 rooms at 80% at \$100/night)	<u>\$ 175,200</u>
Total projected revenues		
	Property tax	\$ 21,440
	Sales tax	33,288
	Hotel/motel tax	175,200
	Total projected annual revenue from the annexation at buildout	<u><u>\$ 229,928</u></u>

This property will be covered by existing fire department assets located at Station 12 (Bradley Pointe) and Station 15 (Sweetwater). As additional development occurs in the area, additional stations are planned that would likely be located closer to this property. Other direct, municipal services should be covered by fees for items such as development inspections, utility connections and utility charges.

I have prepared the attached notice for signature. Please review it and once signed, please return the documents to me for delivery.

RECEIVED  
**DEC 20 2017**  
 REAL PROPERTY SERVICES

Notice: "Be advised that the City of Savannah, as a Municipal Corporation, Chartered under the Laws of the State of Georgia in some injury or damage cases, such as damages caused by defects in streets and sidewalks and the sewer system, is not liable unless it first had knowledge of the defect causing the injury and thereafter failed to correct the defect. In most cases, the City has no notice of defects until the initial injury occurs and in such cases, the City is not liable and such petitions may be denied. You, nevertheless, have the right as a citizen to present your petition and have it investigated and resolved and/or heard by the Mayor and Aldermen." The statute of limitation for filing a claim against the City is six (6) months.

(THIS SIDE FOR OFFICE USE ONLY)

Petition No. 170516

Filed December 19 20 17

**REPORT**

The Department, to Which the Petition Was Referred, Reports:

Clerk of Council

**PETITION**

Krishan Gandhi

1000 Town Center Blvd. Suite 503

Pooler, GA 31322

Requesting

An annexation of property located at 7 West Gateway Blvd. PIN 1-1034-01-032.

Department Head

Be it resolved By the Mayor and Aldermen of the City of Savannah in Council assembled that the above report be and the same is hereby adopted.

In Council \_\_\_\_\_ 20\_\_

Certified \_\_\_\_\_

Referred to Real Property CFO

Clerk of Council

City Manager

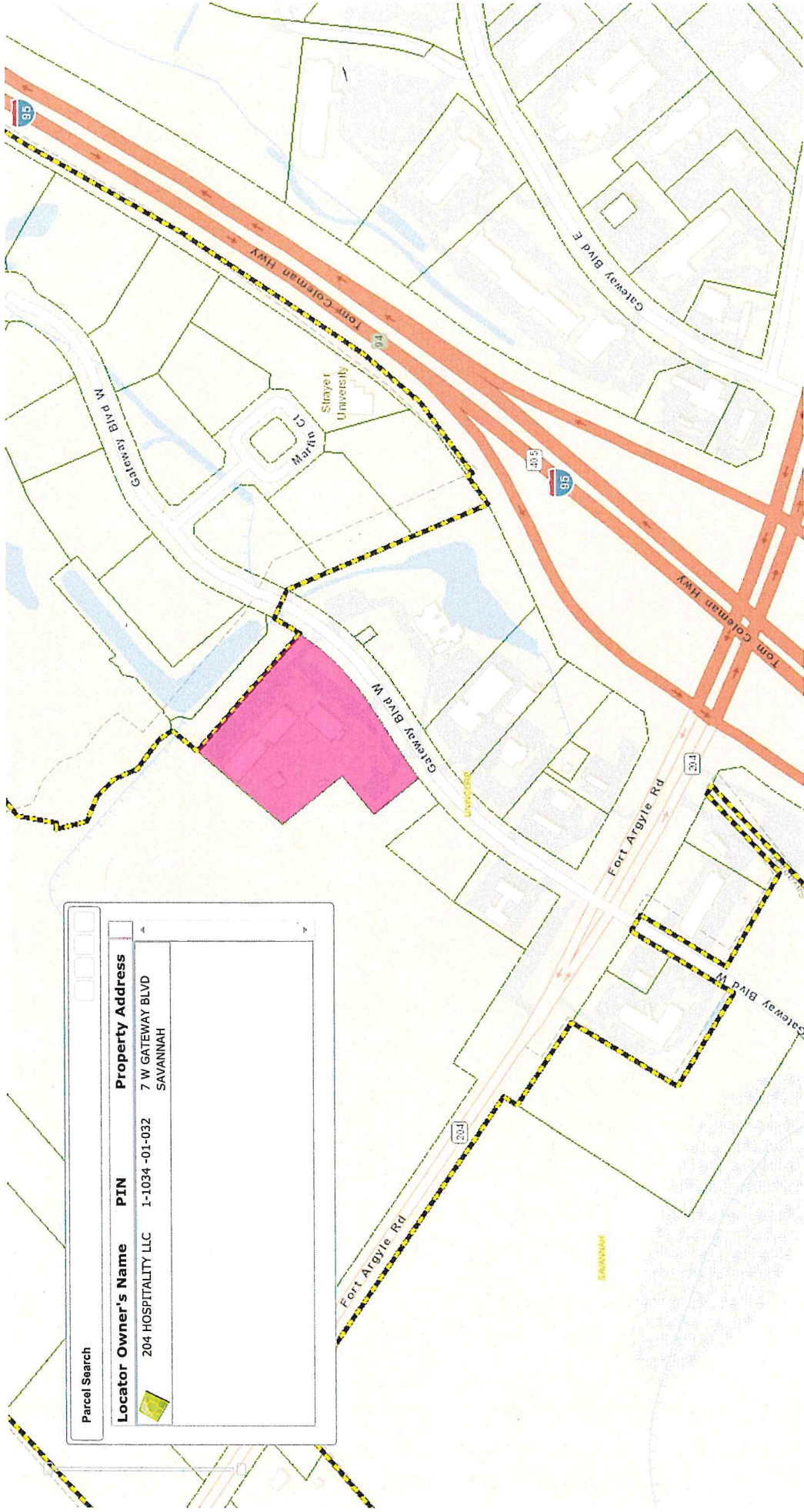


Metes and Bounds of Tract 5

5.09ac more or less being bounded by a the property line starting from a point of beginning along Gateway Blvd West and then proceeding 181.08' North 39 29'09" West, to a point then 158.45' North 50 30'31" East, to a point then 245.98' North 39 29'09" West, to a point then 355.25' North 40 27' 47" East to a point, then South 49 31' 52" East to a point along the right of way of Gateway Blvd West, thence along a curve of radius 750.00' a distance of 316.36' with a chord bearing of North 44 53'55" East and chord distance of 314.02', to a point thence a distance of 199.98' South 56 58'58", thence along a curve of radius 1180.00' a distance of 83.62' with a chord bearing of South 54 57'10" West to the Point of Beginning.



VICINITY MAP



Parcel Search

Locator	Owner's Name	PIN	Property Address
	204 HOSPITALITY LLC	1-1034 -01-032	7 W GATEWAY BLVD SAVANNAH



-81.284, 32.009



