## Proposed Use/Project

The proposer believes the existing one-story building used by the City of Savannah for decades is an important Historic structure that should be renovated to become a vibrant part of the neighborhood. The concept is to develop a less "carcentric" property than most other area commercial developments focusing on bicycles, mopeds and the walk-ability of the area.

Sanders Trowell, a prominent local architectural firm has been retained, in part, because of their renovation experience and their unique ability to create exceptional outdoor space to enhance the ambience. The design concept has created space that is ideal for the proposer's use, a small neighborhood café with approximately 80 seat and an adjoining professional office of 4300 sq.ft.

The concept is to provide people to activate this somewhat stagnant block. The increased activity will not only make the area more pedestrian friendly safer, it will provide a vibrant place for people to dine inside and to enjoy the magnificent open-air courtyard.

## Financial Return and Economic Impact

This concept will be of great value to the City of Savannah as it generates upwards of over 75 full time, well paying jobs to the neighborhood. In addition, the

reating tax revenues

of at least \$386,190.00 over the next 20 years and personal property taxes of at least \$38,000.00 over 20 years.

## Schedule for Design, Construction, and Occupancy

The proposer will require the following time table in a purchase and sales agreement:

Due Diligence - 60 days

Entitlement Period - NONE

Projected Acquisition Date - 90 days from binding agreement date

Projected Construction Commencement: 120 days after closing

Projected Construction Completion Date: 1 year



