

## NOTICE OF 2018 TAX RATE ADOPTION

The Mayor and Aldermen of the City of Savannah do hereby announce that the millage rate will be set at a meeting held at City Hall located on the corner of Bay and Bull Streets, Savannah, Georgia, on **July 19, 2018 at 2:00 PM**, and pursuant to the requirements of O.C.G.A. §48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2018 TAX DIGEST AND FIVE-YEAR HISTORY OF LEVY

	2013	2014	2015	2016	2017	2018
Real Property	3,908,105,942	4,063,388,898	4,421,640,659	4,500,034,778	4,789,893,243	5,129,839,535
Personal Property	573,982,105	609,165,364	669,572,255	677,162,768	741,107,390	712,856,241
Motor Vehicles	257,525,070	220,493,140	134,987,120	97,091,970	70,942,790	51,607,340
Mobile Homes	1,982,600	1,873,440	1,825,044	1,757,284	1,814,996	1,770,040
Public Utilities	96,077,630	96,078,819	104,024,562	110,085,930	129,494,983	142,553,041
Timber - 100%	185,627	195,010	-	44,254	-	-
Heavy Duty Equipment	101,681	15,819	77,283	20,696	138,793	196,385
Gross Digest	4,837,960,655	4,991,210,490	5,332,126,923	5,386,197,680	5,742,3992,195	6,038,822,582
Less: Exemptions	234,786,067	239,737,671	234,112,379	264,742,373	337,884,676	397,893,783
Net Digest	4,603,174,588	4,751,472,819	5,098,014,544	5,121,455,307	5,404,507,519	5,640,928,799
FLPA Reimbursement Value	-	-	2,001,080	2,019,658	2,016,008	-
Adjusted Net Digest	4,603,174,588	4,751,472,819	5,100,015,624	5,123,474,965	5,406,523,527	5,640,928,799
Gross Millage Rate	21.74	20.33	20.31	19.90	19.86	20.59
Less: Sales Tax Rollback	-9.26	-7.85	-7.83	-7.42	-7.38	-7.19
Net Millage Rate	12.48	12.48	12.48	12.48	12.48	13.40
Net Taxes Levied	57,447,619	59,298,380	63,648,195	63,940,967	67,473,414	75,588,446
Net Taxes \$ Change	752,276	1,850,761	4,349,815	292,772	3,532,447	8,115,032
Net Taxes % Change	1.33%	3.22%	7.34%	.46%	5.52%	12.03%