## FIRST AMENDMENT TO HOTEL/MOTEL TAX AGREEMENT

(City of Savannah)

	This I	First A	Amer	ndme	ent t	о Но	tel/M	otel	Tax	Ag	reen	nent	(th	is "l	Firs	t A	men	dm	ent'	') is	ma	ıde
and	entered	into	as	of t	he .		_ day	y of	·				,	201	19,	to	be	eff	fecti	ve	as	of
			, 20	19,	by	and	betw	een	the	SA	VA	NNA	AH.	-GE	OF	RGI	A	CO	NV	EN'	TIC	)N
CEN	NTER A	UTH	ORI'	TY,	a pu	ıblic	corpo	oratio	on ar	nd ii	nstrı	umei	ntal	ity (	of tl	he S	State	e of	Ge	orgi	ia (1	the
"Au	thority"),	and I	MAY	OR	AN	D Al	LDEI	RMI	EN C	)F T	THE	CI	TY	OF	SA	VA	NN	AF	<b>I</b> , a :	mur	nici	pal
corp	oration a	nd a p	oliti	cal s	ubd	ivisic	on of t	the S	tate	of (	Geoi	rgia	(the	"C	ity"	).						

## WITNESSETH:

**WHEREAS,** the Authority is the successor to the Georgia International and Maritime Trade Center Authority in all contracts entered into by the Georgia International and Maritime Trade Center Authority which were in existence on July 1, 2019;

**WHEREAS,** Authority's predecessor and the City entered into a Hotel/Motel Tax Agreement dated December 22, 2016, (the "Contract"), providing for the distribution and use of a hotel/motel tax;

**WHEREAS,** Authority and the City desire to amend the Contract to extend the term thereof, subject to the terms and conditions herein;

**NOW THEREFORE,** in consideration of the mutual covenants and agreements and other good and valuable consideration, the parties hereby agree to amend the Contract as follows:

- 1. The first sentence of Section 10 is hereby deleted in its entirety and replaced with the following:
  - "Section 10 <u>Termination Date Renegotiation</u>. This Agreement shall terminate on the earlier of December 31, 2052, or the date on which the Lease Terminates."
- 2. The Authority shall be substituted for each and every instance in which the Georgia International and Maritime Trade Center Authority is referenced, the parties acknowledging and consenting that the Authority is the successor in interest to the Georgia International and Maritime Trade Center Authority pursuant to O.C.G.A. § 50-7-55. Accordingly, reference to the "Act" shall refer to Laws 2019, Act 65, § 1.
- 3. Except as provided herein, all terms and conditions of the Contract shall remain unchanged and in full force and effect.

**IN WITNESS WHEREOF,** the parties have caused this First Amendment to be executed by their duly authorized officers as of the day and year first written above.

## SAVANNAH-GEORGIA CONVENTION CENTER AUTHORITY

(Corporate Seal)	By:Chairman
	Chamilan
	Attest:Secretary
	MAYOR AND ALDERMEN OF THE CITY OF SAVANNAH
(Corporate Seal)	By:City Manager
	Attest:
	Clerk of Council

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